2025-2026 Family Education Grant

CHRISTIAN

The Family Education Grant (FEG) is our commitment to families who desire a Christian education who have financial need. This checklist is designed to simplify the process of applying for financial aid.

The FEG committee makes decisions regarding financial aid determined by your FACTS Grant and Aid Assessment application report and the specific criteria outlined below. All information is kept in strict confidence.

In order to be eligible for financial aid, each family must complete the following steps. Applications will not be considered by the committee until ALL of the steps are completed.

LCS RETURNING FAMILIES

Family Education

Grant

Re-enrollment opens online on February 3, 2025. All registration fees and re-enrollment must be completed by February 10. FACTS aid applications open on February 3, 2025. All FACTS aid applications must be submitted and verified by 5 PM on April 11, 2025, in order to be considered for financial aid.

The FEG committee starts meeting in March. You'll receive notification of your award by email once your application has been reviewed. You will have seven days to accept or decline the offer.

NEW FAMILIES

- 1. Tour the school campus by contacting Jill Ballard, Director of Admissions and Communications at 402-488-8888 x 228.
- 2. Complete the Online Application and Enrollment packet. This requires you to pay the full registration fee for each student that you are applying for.
- 3. A formal interview is required with the principal. Current transcripts, report cards, and any additional school records information must be provided in advance. (No interviews will be scheduled until the online enrollment packet and payment are completed.)
- 4. Apply for aid at FACTS (Information below) submitted and verified by May 5, 2025.
- 5. After applying to FACTS, you may contact FACTS (1-866-441-4637) to make sure your FACTS application is "verified". Once submitted, applications (and supporting documents) take up to two weeks to become verified. The committee will review your application only when it reaches verified status. New families are reviewed in May and notified about your award offer by the end of May.
- 6. The financial offer is valid for seven days after receiving the award offer. If we do not hear from you, your offer may be withdrawn and awarded elsewhere.

FACTS GRANT AND AID APPLICATION STEPS

- Apply for financial aid online at <u>https://online.factsmgt.com/aid</u>. This process will require you to submit your financial forms and information. The FACTS/NELNET service will collect a \$40 fee in order to verify your application. This is separate from any fees that Lincoln Christian collects from you.
- 2. It is the applicant's responsibility to communicate with FACTS to make sure your information becomes "verified". No application that remains unverified will be reviewed by the Lincoln Christian FEG Committee.

Grant & Aid Assessment

FACTS makes quality education affordable for families by assisting schools in awarding financial aid. We work with schools to create a custom application and collect financial data so schools can make accurate award decisions based on financial need.

To apply for financial aid, visit https://online.factsmgt.com/aid

After completing the online application, you will need to upload all required supporting documentation.

The following supporting documents are required to complete the application process:

• **IRS Federal Income Tax Return**, including all supporting schedules (the year of the tax return depends on the tax requirements of your school). If applicant and co-applicant file separately, we require both tax returns for the same tax year.

• Copies of **all the current year W-2 Wage and Tax Statements** for both the applicant and co-applicant. **NOTE**: If you are applying before you have received all the current year W-2 Wage and Tax Statements, please submit them as soon as they become available.

 Copies of all supporting tax documents if you have business income/loss from any of the following: Business - send Schedule C or C-EZ and Form 4562 Depreciation and Amortization
Farm - send Schedule F and Form 4562 Depreciation and Amortization
Rental Property - send Schedule E (page 1)
S-Corporation - send Schedule E (page 2), Form 1120S (5 pages), Schedule K-1 and Form 8825
Partnership - send Schedule E (page 2), Form 1065 (5 pages), Schedule K-1 and Form 8825
Estates and Trusts - send Schedule E (page 2), Form 1041 and Schedule K-1

IMPORTANT: If you file a tax return but do not have W-2 wages because you are self-employed, you will be required to submit a copy of your current year Federal Form 1040 Tax Return.

• Copies of all supporting documentation for household Non-Taxable Income such as: Social Security Income, Welfare, Child Support, Food Stamps, Workers' Compensation, and Temporary Assistance for Needy Families (TANF). If you do not file a tax return, you are required to provide documentation of all income received.

All documentation received is imaged upon receipt and then destroyed.

You may log in to your FACTS user account to review the status of your application. Please allow 2 weeks processing time before inquiring further about receipt and/or status of the uploaded documents. Application deadlines are set by the institution awarding the aid. If you are applying after the deadline, contact your school to ensure that your application will be accepted.

A non-refundable application fee may be required before your application will be submitted.

NOTE: Award decisions are made by the institution providing the financial aid, not FACTS.